



# BIENNIAL REPORT



2017  
—  
2018







## MANIFESTO

Dreaming is not for the sleepers.

Dreaming is for those awakened to the possibility in the air.

Who are alive to the streets.

Partakers in the game.

Dreaming unleashes you to fly above the haters, the persecutors, the nay-sayers.

Dreaming takes you to school.

Dreaming helps you say yes.

Dreaming makes you untouchable.

A pillar of strength in a weakened world.

It sets your nerves alight.

Dreaming spreads like a contagion.

Flowing. Building. Questioning.

We at Restoration have seen the power of dreams. And we are dreaming, too.

We dream of opportunities for the people of Bed-Stuy, a community that has borne the weight of America's history and has lived through it with grace and dignity.

An institution of respect and equality.

A spiritual home for strength and opportunity.

We remove the barriers to opportunity, expel the darkness that eclipses hope, and dispel the shame that stifles our power to dream.

We enable the people of Bed-Stuy and beyond to dream of things that never were, and ask, "why not?"



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### MISSION

Restoration relentlessly pursues strategies to close gaps in family and community wealth to ensure all families in Central Brooklyn are prosperous and healthy.

### VISION

A flourishing Brooklyn community consists of strong families, business, and institutions and is anchored in a culture of equity and inclusion.

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# 2

## MESSAGE FROM THE PRESIDENT & CHAIRMAN



This Annual Report covers two years – 2017 and 2018. 2017 marked the 50th anniversary of the founding of Bedford Stuyvesant Restoration Corporation (“Restoration”) as the nation’s first community development organization. This has been a thrilling and momentous journey. Bed-Stuy today is a very different place than it was fifty years ago. Stores and businesses line the bustling Fulton Street corridor, new housing complexes rise on the horizon, new cultural

venues open up and multiply, and a sense of optimism and buoyancy is palpable among many area residents. We are proud to be part of this success story.

Even as we celebrate our successes, we have to remind ourselves that our work is far from done. In fact, our work has become more urgently necessary than ever. This is because the racial wealth gap in our country and community has reached alarming proportions. Nationally, the median white household has \$171,000 in wealth holdings, compared to just \$17,409 for the median Black household and \$20,920 for the median Latino household. Today, wealth is starkly divided along racial lines: the typical Black household now possesses just 6 percent of the wealth owned by the typical white household and the typical Latino household owns only 8 percent of the wealth held by the typical white household. These wealth disparities are rooted in historic injustices and carried forward by practices and policies that fail to reverse inequitable trends. As a result, racial wealth disparities, like wealth inequality overall, continue to grow. Without pointed intervention, the net worth of Black median households are projected to have zero net worth by 2053. Twenty years later, Latino median families will follow suit. White median families will continue to own six figures.

It is against this sobering backdrop of worsening inequality, exacerbated by the ill effects of gentrification, that Restoration launched a new five year strategic plan in 2017. Our new strategic direction is squarely aimed at closing the wealth gap for residents of Central Brooklyn. This comprehensive growth agenda is expected to produce measurable gains in key areas such as housing, jobs, savings and investment, debt, credit, social insurance and business development over the next five years.

In doing so, we remain committed to the same principles that have given our mission its impact in the communities and households we serve.

As the President of this remarkable organization, I believe that our proven track record stretching back to half a century makes Restoration uniquely qualified to lead Central Brooklyn into a future of justice and prosperity while building a community that reflects our collective dreams and aspirations.

With sincere regards,

A handwritten signature in black ink that reads "Colvin W. Grannum".

Colvin W. Grannum  
President and Chief Executive Officer

A handwritten signature in black ink that reads "Kevin G. Chavers".

Kevin G. Chavers  
Chairman, Board of Directors





**50 YEARS OF DEDICATION**

**A RESTORATION TIMELINE**



# 4

## 50 YEARS OF DEDICATION: A RESTORATION TIMELINE

### 1960s

- **Elsie Richardson** accompanies Senator Robert F. Kennedy on famed walking tour of Bedford Stuyvesant
- **The Bedford Stuyvesant Restoration Corporation** (Restoration) and Bedford Stuyvesant Development and Services Corporation (D&S) are founded
- **Franklin A. Thomas** elected as Restoration's first president
- **The Honorable Thomas R. Jones** named first Chairman of Restoration
- **C. Douglas Dillon** named first Chairman of D&S Corporation
- **Restoration stages its first cultural program** starring Noble Sissle and Eubie Blake
- **John Doar** elected president of the D&S Corporation

- **"Inside Bedford Stuyvesant"** broadcast on Channel 5
- **Summer Theater** plays to audience of 5,000 and aired on television
- **Restoration opens four neighborhood centers** throughout the community providing safe haven after-school enrichment activities for youth, organizing block associations, and responding to community needs
- **Restoration's Cultural Affairs department** opens on Verona Place
- **Housing Initiative** proliferates as Restoration constructs and renovates 2,200 units of affordable housing and homeownership and provides \$60 million in mortgage financing to nearly 1,500 homeowners

### 1970s

- **The Sheffield Farms building** on Fulton Street, an abandoned milk bottling plant, is purchased for the purpose of creating a town center for commerce, education and art as well as headquarters for Restoration
- **Two demonstration residential Superblocks** are unveiled, designed by famous architect I.M. Pei
- **Restoration** begins making direct loans to local small businesses; Skylight Gallery opens

- **Restoration and D&S staff** move to Sheffield Farms- today's Restoration Plaza
- **The Billie Holiday Theatre** opens under the leadership of Herbert Scott Gibson
- **Restoration purchases three pre-civil war buildings** from the original African American Weeksville community later to be sold to The Society for the Preservation of Weeksville
- **Restoration Dance Theatre** forms under the leadership of Marie Brooks
- **Bedford Stuyvesant Family Health Center** opens its doors
- **Pathmark and Restoration**, in a joint venture, open a 30,000 square foot store in Restoration Plaza

### 1980s

- **Restoration** adapts to massive federal funding reduction
- **Loans in total of \$9.5 million** advanced to 134 businesses in Bedford Stuyvesant by 1984
- **Restoration** launches Weatherization Assistance Program
- **Testing, Assessment, and Placement Center (TAP)** helps 1,000s enter and advance in workforce
- **Burger King** opens on Fulton Street as a joint venture with Restoration

- **Restoration develops 36-unity facility** for homeless, elderly, and handicapped
- **Restoration Dance Theatre** performs at the Atlanta Olympics
- **Restoration Dance Theatre** collaborates with the Brooklyn Academy of Music to celebrate DanceAfrica's 20<sup>th</sup> Anniversary
- **Restoration develops a joint venture with Kaplan** to establish SCORE educational centers at Restoration Plaza
- **Restoration Information Technology Education (RITE)** Center opens to combat the digital divide
- **Restoration Capital Fund** launched to provide financing to small businesses
- **Safe Haven** provides outlets and opportunities for youth aged 6 - 14

### 1990s

- **The Billie Holiday Theatre's "Incent Black"** goes to Broadway starring Melba Moore and Executive Produced by Marjorie Moon
- **Restoration** sells \$3 million of predominantly one-to-six family brownstones/brick veneer houses to local residents
- **10k Community Race** commences as a community tradition



## 2000s

- **Restoration Plaza welcomes Super Foodtown of Bedford Stuyvesant**, Applebee's Bar & Grill, Carver Federal Savings Bank, and Duane Reade Pharmacy
- **Ambitious redesign and renovation** of Restoration Plaza is launched resulting in the creation of the West Plaza – a new venue for community and cultural events, as well improved office spaces and refurbished elevators
- **Restoration opens Sterling Optical** in partnership with a local entrepreneur
- **Restoration renews its commitment to housing development** with BSRC Neighborhood Homes Housing Development Fund Corporation, which fully renovates and sells eleven brownstones to local homebuyers at below market rate prices
- **800 units of low income housing** are preserved through crafting of the partnerships that invest in upgrading the properties and preserving the affordability of the residential units
- **Restoration forms strategic partnership with BRP Companies** that results in the development of close to 300 units of mixed income housing along Fulton Street and seven homeownership opportunities nearby
- **Bedford Stuyvesant Single Stop program is born**, providing legal and financial counseling benefit screening and social service referrals and is ranked as a top performer for obtaining benefits for families

● **Restoration named "Data Driven Provider of the Year"** by the NYC Center for Economic Opportunity in 2014 and 2015 for its Financial Empowerment Center and JobsPlus site respectively and financial stability of working-age residents in designated public housing developments

## 2010s

- **Restoration leads the effort with local businesses** to establish the Bed-Stuy Gateway Business Improvement District (BID) as the City's 64<sup>th</sup> BID
- **In partnership with the Bed-Stuy Gateway BID** and Community Board No. 3, Restoration wins funding for Marcy Plaza, a new venue for outdoor community activities and attracts more than \$8 million in capital from the City of New York for streetscape improvements such as roadways, sidewalks, and sidewalk furnishings
- **Restoration wins contract** to operate NYC Financial Empowerment Center for Central Brooklyn focusing on assisting residents to reduce debt, increase credit scores and increase savings
- **RestorationRocks!**, a street festival concert featuring highly acclaimed musical artists launches

● **Restoration wins contracts** to operate NYC Jobs-Plus sites in northern Bedford Stuyvesant and East New York, a place-based workforce development and financial counseling program designed to increase the earnings and financial stability of working-age residents in designated public housing developments

● **Restoration launches the Economic Solutions Center (ESC)** with assistance from the Robin Hood Foundation and Home Depot – consolidating key services like job training and placement, financial counseling and social services in support of holistic, integrated service delivery. Our work expands from a single site reaching 3,500 to a borough-wide asset serving over 7,200 annually in support of financial stability and upward mobility

● **Restoration launches the Center for Healthy Neighborhoods**, a borough-wide initiative to assist residents in addressing health disparities that disproportionately impact low income and communities of color while reducing preventable chronic diseases that undermine financial stability, upward mobility and overall well-being

● **Restoration's Farm to Early Care Initiative** wins NBC Universal Foundation's grand prize for innovation through the highly competitive Tri-State 21<sup>st</sup> Century Solutions Grant Challenge

# 5

## 50 YEARS OF DEDICATION: A RESTORATION TIMELINE

- **Restoration leads the Better Bike Share Partnership** resulting in double-digit gains in bike share memberships in Bed-Stuy while outpacing citywide averages. This work receives considerable media attention, with features in the New York Times, amNew York, Politico, and WABC, to name a few
- **All for One** is launched in collaboration with Bridge Street Development Corporation and IMPACCT Brooklyn – a data-driven, neighborhood saturation strategy targeting two high-needs census tracts in northern Bedford Stuyvesant for the purpose of creating community-level increases in employment, income, asset accumulation, financial stability and upward mobility
- **The historic Billie Holiday Theatre** commemorates 45 years of service to Brooklyn and beyond



• **The Center for Arts and Culture** goes through a rebranding and reimagining to serve as a 21<sup>st</sup> century creative complex for world class art under the new brand, RestorationART

• **The iconic Billie Holiday Theatre** undergoes a \$4.1 million renovation which enlarges the stage and adds first class back stage facilities including dressing rooms, showers and other amenities

• **Award winning directors and actors** come together to present "12 Angry Men" to speak out against racial profiling, including Wendell Pierce, Stephen McKinley Henderson, George Faison, Roger Robinson, John Amos, Dulé Hill, Russell Hornsby, and others

• **Restoration acquires the Brooklyn Business Center** to support entrepreneurs and small businesses by mentoring and directing efforts and locating resources

• **Restoration renovates and preserves** the affordability of Greene Avenue Senior Housing – a 150 unit housing complex for low income seniors located in the now affluent neighborhood of Clinton Hill

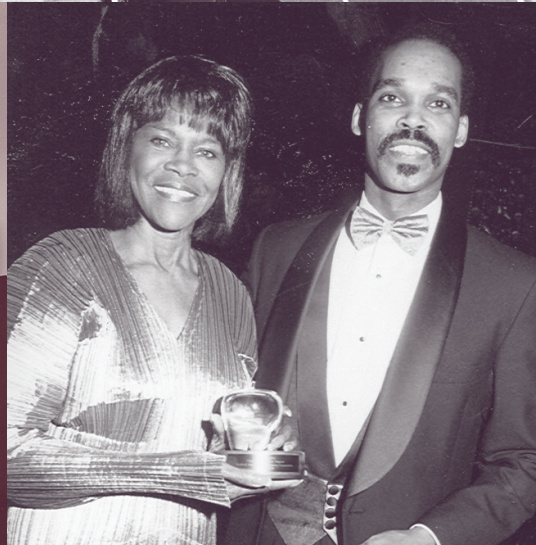
• **Restoration Weatherization Assistance Program** achieves 36 years of service to the residents of Central Brooklyn

• **RestorationART** becomes home to award-winning arts institutions to ensure collective sustainability: Ronald K. Brown/Evidence, Frank Silvera Writers Workshop, and the Afro Latin Jazz Alliance to form an artistic coalition

• **Restoration Plaza welcomes SCO Family Services** to the Restoration Plaza complex. SCO is a well-known provider of social services to individuals and families









# 8

## RESTORATION: PARTNERS IN PROGRESS

Bedford Stuyvesant Restoration Corporation (“Restoration”) provides a wide range of services to more than **50,000** Central Brooklyn residents each year.

We preserve and expand the community’s affordable housing stock in collaboration with various housing development partners. We strengthen the local workforce by partnering with local employers and matching residents with living-wage jobs. We deliver high-quality, best-practice financial counseling and coaching to all residents, especially low-income and underserved people. We enrich the lives of our neighbors by bringing world-class works of art and culture to their doorsteps. We act as a valuable resource for local businesses and make Central Brooklyn a greener, more environmentally sustainable neighborhood. We support the local youth in their educational

and career development. Finally, we create avenues for civic engagement so neighborhood residents can effectively make the changes they want to see in their community.

Restoration relentlessly pursues strategies to close gaps in family and community wealth to ensure that all families in Central Brooklyn are prosperous and healthy.

Our vision for the future is to build a flourishing Brooklyn community that consists of strong families, businesses and institutions and is anchored in a culture of equity and inclusion.

Restoration primarily serves the residents of Bedford-Stuyvesant, Crown Heights, Ocean Hill/Brownsville, and East New York in the borough of Brooklyn. With a combined population of **508,700**, Central Brooklyn is one of the most economically and socially diverse areas of New York City. But the community also faces some serious challenges: Median household income is only **\$39,500**, compared with

**\$55,800** for New York City as a whole. Rapid gentrification has worsened economic inequalities: new residents, who have moved here from other places, have a median household income of **\$50,200**, compared to only **\$28,000** for long-term residents.

Unemployment is at **12%** compared to **4.3%** for New York City as a whole. Housing affordability in Bedford-Stuyvesant is a

serious problem. The median monthly rent increased by **77%** from 2005 to 2015. Nearly one-third of all households face a severe rent burden, devoting more than half of their incomes to rent. The health statistics

are equally grim. Residents suffer from above-average incidences of chronic health problems. According to the New York City Department of Health, of the **59** community districts in New York City, Bedford-Stuyvesant ranks in the top 10 for smoking, diabetes, new HIV diagnoses, obesity, stroke, mental health, alcohol hospitalizations and adult hospitalizations for asthma.





Our new Strategic Plan, which was finalized and adopted in 2018, groups our activities under four broad clusters, each of which constitutes a Center of Excellence. The Centers of Excellence and the functions they cover are listed below:

### **CENTER FOR PERSONAL FINANCIAL HEALTH: ECONOMIC SOLUTIONS CENTER**

- > Affordable Housing Access
- > Career Advancement
- > Wealth Building
- > Youth Development

### **CENTER FOR COMMUNITY ASSET BUILDING: INNOVATION FOR EQUITY**

- > Center for Healthy Neighborhoods
- > Brooklyn Business Center
- > Pact with Brooklyn
- > Partnerships focused on Housing Development and Construction
- > Weatherization

### **CENTER FOR ENTREPRENEURSHIP & ENTERPRISE: RESTORATION PLAZA**

- > Space Leasing and Business Development
- > Civic Engagement
- > Community Events

### **RESTORATIONART**

- > Performing and Visual Arts Programs
- > Youth Arts Academy
- > Artists' Coalitions and Residency Programs

# 9

## **CENTERS OF EXCELLENCE**

# 10

## CENTER FOR PERSONAL FINANCIAL HEALTH

Helping low and moderate income Brooklynites achieve upward mobility, financial stability, and prosperity is a key tenet of Restoration's mission to improve the quality of life in New York's most populous borough. The Center for Personal Financial Health is the hub of a wide range of programs spanning financial empowerment, workforce and career development and placement, benefit enrollment and social service referrals, college access and career development for youth, and home ownership.

### 2 YEAR PERFORMANCE

- > Provided financial counseling to **3,824** people.
- > Helped clients secure over **\$7.1 million** in benefits.
- > Helped clients achieve a cumulative reduction of **\$2.1 million** in personal debt.
- > Helped boost personal savings by a total of **\$425,000**.
- > Provided free tax prep assistance to **5,755** people, securing **\$5.6 million** in tax returns including some **\$3 million** in earned income tax credits.
- > Leveraged state-of-the-art financial technology tools to expand outreach and better engage clients.
- > Launched the Financial Fellows program to recruit and train residents and non-financial staff, building a pipeline of financial counselors and broadening our outreach.
- > Started the Brooklyn Saves Initiative in 2017 to actively promote increased savings among our clients.











# 13

## DARREN'S STORY: FINDING SHELTER FROM THE STRESSES OF LIFE

Mr. Darren Hall is a resident of Marcy Houses, a large public housing project in Bedford-Stuyvesant. In person, he is mild-mannered and humble, belying his history of being incarcerated for many years. In May of 2017 Mr. Hall approached the JobsPlus program at Restoration looking for a job. JobsPlus is a city-funded program that helps residents of housing complexes managed by the New York City Housing Authority (NYCHA) find employment and social services.

Restoration staff assisted Mr. Hall with signing up for public benefits and provided him with financial counseling. He was enrolled into our workplace readiness program, where he received help in brushing up his resume, polishing his interviewing skills and updating his knowledge of computers.

Within two months of working with Restoration staff, Mr. Hall got a job as a Kitchen Assistant with one of our employer partners, Cinnamon Snail. Within a few weeks, he secured a second job with Kettlebell, another employer partner. Soon thereafter, Mr. Hall was promoted to Assistant Manager at Kettlebell.

Mr. Hall not only took advantage of the JobsPlus program to improve his own prospects, he is also giving back to the community by supporting our Power in Men program, which is designed to empower male public housing residents. As a father of a young man, Mr. Hall openly speaks of his personal struggles, self-development, and the importance of being responsible for one's actions. He has also served as a guest speaker for the Fatherhood Program sponsored by Catholic Charities. Recently, he was recognized by The Fortune Society, a nonprofit that serves the formally incarcerated, in an article highlighting his success.

**Mr. Hall not only took advantage of the JobsPlus program to improve his own prospects, he is also giving back to the community by supporting our Power in Men program, which is designed to empower male public housing residents.**







The Center for Community Asset Building facilitates new investments in predominantly low income and communities of color in Central Brooklyn while serving as a catalyst for small business development through its Business Solutions Center. It is also charged with addressing health disparities by improving access to healthy foods and providing opportunities for physical activity. Another function of this unit is to help local residents reduce their energy expenses by providing a broad range of weatherization services.

## 2 YEAR PERFORMANCE

- > Provided technical assistance to **200** small businesses.
- > Helped client businesses to increase aggregate sales to **\$5.6 million**.
- > Organized numerous workshops and webinars for small business owners and entrepreneurs.
- > Helped local businesses obtain **\$299,500** in new capital.
- > Helped businesses add **91** new employees and retain **85** existing employees.
- > Provided Mentors to the New York Business Mentor program.
- > Helped clients apply for Minority and Women-Owned Business (MWBE) certification.
- > Launched a new farmers' market at Woodhull Hospital to bring fresh food to residents of Northern Bedford-Stuyvesant.
- > Integrated mental health screening in our intake process to address socio-emotional barriers; **187** clients referred to mental health services.
- > Farm to Early Care Initiative brought fresh produce to **1,500** preschoolers across **30** Head Start centers in Brooklyn.
- > Launched pilot project to bring fresh produce to three senior centers in Brooklyn.
- > Boosted Bike Share membership by **99%** since program inception.
- > Provided weatherization services to **443** housing units.

# 16

## KIMBERLY'S STORY: A SUCCESSFUL CAREER TRANSITION IN TURBULENT TIMES

**Over the past year Ms. Silver has been able to grow her sales by 40% and is now selling more than \$100,000 online. The company and its products were shown on the popular Wendy Williams show, which is broadcast on national TV.**

Kimberly Silver is a nutritionist who felt strongly that there was a growing market for candy made from wholesome ingredients, unlike the candy currently marketed. She believed that two existing companies, Dylan's and Sugarfina, provided a model of what could be accomplished in this area.

She approached the Brooklyn Business Center (BBC) to assist her in taking her idea and making it a business reality. The Business Center staff assisted Ms. Silver with putting together a business plan and the necessary financial projections. Next BBC located a highly respected law firm to assist her in forming her company, trademark the name (Hunnybon) and logo and handle any other legal issues.

Ms. Silver was looking for a suitable retailing concept. B.J. Handal, the Director of BBC analyzed the business plan and determined that online marketing would be her best option. This required implementation of a website, purchasing inventory from vendors, designing and obtaining packaging from overseas and determining a pricing strategy that provided sufficient markup for profitability while remaining competitive in the marketplace. BBC staff helped her with all these tasks.

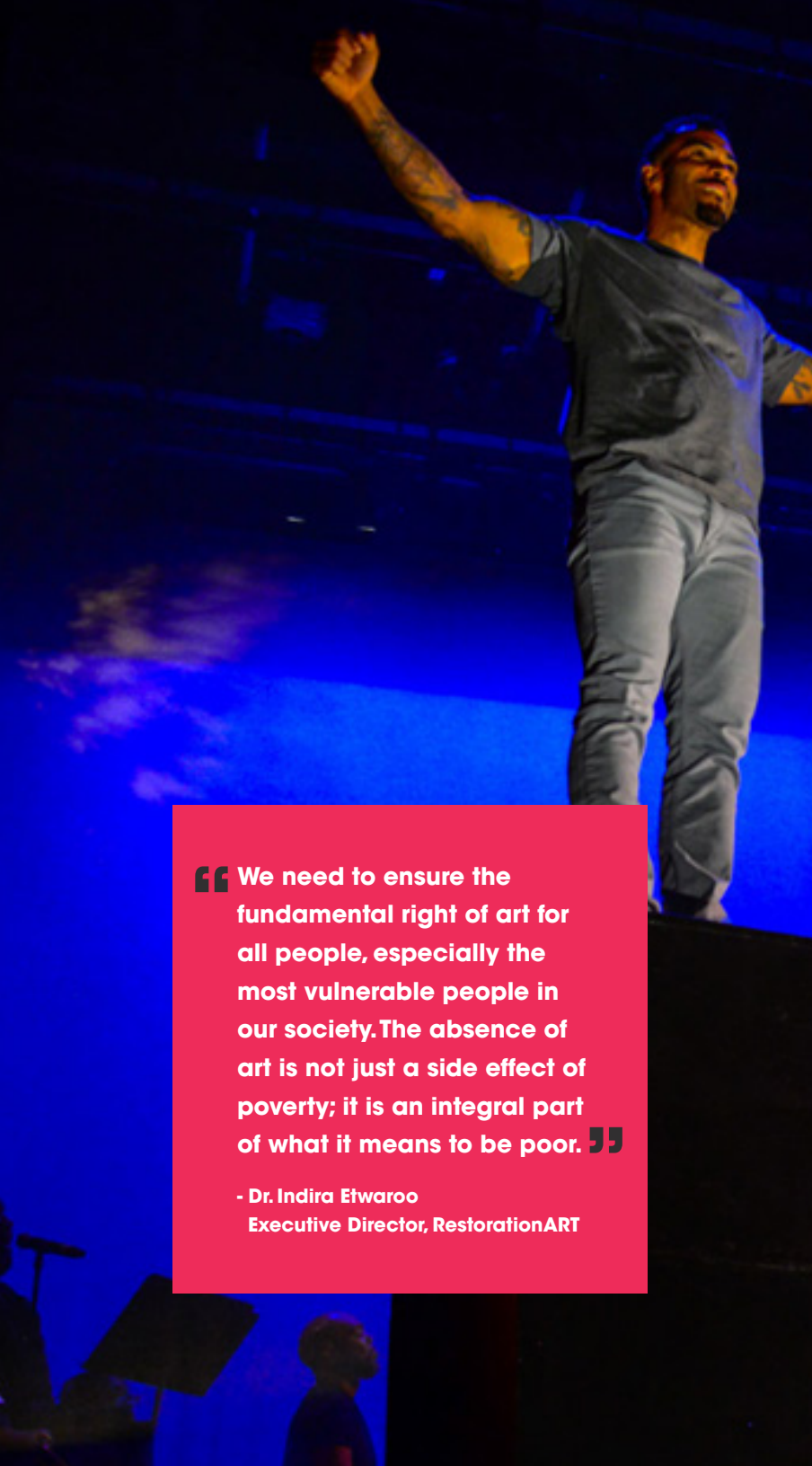
Over the past year Ms. Silver has been able to grow her sales by 40% and is now selling more than \$100,000 online. The company and its products were shown on the popular Wendy Williams show on national TV. This year she has expanded her social media presence and gained more than 10,000 Instagram followers. The business has also begun to market to corporations for gifts and has attained success in this field. Hunnybon is on track to double sales for the current year. Restoration is now working with Ms. Silver to obtain funding that will enhance the company's growth plan.



This initiative is aimed at the revitalization of Restoration Plaza, the 300,000+ square foot mixed-use complex in the heart of Bedford-Stuyvesant that houses Restoration's headquarters. Plans call for the space to serve as an engine for economic equity, and to be an incubator of social enterprise, entrepreneurship, and artistic expression. Restoration is in the midst of a multi-phased, multi-year redevelopment plan which seeks to transform the Plaza as a regional landmark and a vibrant destination for business, education, arts and culture.

Under our new strategic plan, Restoration's asset management functions will be reorganized and streamlined. A new Real Estate Management department will be created, which will adopt an innovative, intentional development and leasing strategy that prioritizes uses and tenants aligned with Restoration's core mission and brings vital amenities, programs or services to the community. These include:

- > Nonprofit, mission-aligned organizations, such as skills based training programs and a high school, shared work spaces, cultural facilities, etc.
- > For-profits with a social purpose (e.g., middle income employers) or those that serve a vital community need (e.g., companies that deliver healthy food to schools and youth programs).



**“ We need to ensure the fundamental right of art for all people, especially the most vulnerable people in our society. The absence of art is not just a side effect of poverty; it is an integral part of what it means to be poor. ”**

**- Dr. Indira Etwaroo  
Executive Director, RestorationART**

RestorationART stands as an inspiring symbol of world-class art-making, equity, and economic racial parity. With a deepened commitment to presenting revolutionary art makers and artistic works, providing a living wage and job creation for artists, and creating sustainable and thriving institutional artistic models and spaces, we are a 24/7 year-round hub of world-class creative expression that spotlights artists of African descent. RestorationART is focused on ending the cycle of disinvestment in arts institutions of color; challenging racial and economic injustices in the arts and culture field to close the racial wealth gap for individuals and institutions; and supporting small to mid-size world-class institutions of color through an artistic coalition in partnership with Evidence Dance Company, Frank Silvera Writers' Workshop, and the heart of this creative complex - the AUDELCO and Obie Award-winning Billie Holiday Theatre, founded in 1972 by Restoration.

RestorationART experienced radical growth over the last two years with an audience transformation from approximately **40,000** to **81,613** audience members reached annually through arts and culture experiences at Restoration Plaza; over **1,000** artists and production staff employed annually; and new or ongoing partnerships with The New York Times, BAM, Brooklyn Historical Society, Kenny Leon's True Colors Theatre, and more.

We are especially proud of our education and community programs, which provide the highest levels of accessibility and affordability, deepening our reach with current audiences and engaging new audiences to foster dialogue around important issues with change-makers, such as Ronald K. Brown, Judith Jamison, Michael Eric Dyson, Def Poetry Jam poets, Roger Robinson, Wendell Pierce, Sonia Sanchez, Pauletta Washington, and more.



### 2 YEAR PERFORMANCE

- > The newly-completed restoration of The Billie Holiday Theatre has equipped the **200** seat theater with new lighting, stage rigging, audio and visual equipment; an extended stage to accommodate dance performances; improved ADA accessibility; and the conversion of the **5,282** sq. ft. ground floor studios with sprung maple dance floors, and large storefront windows where over **1.5 million** people annually witness art-in-motion. The studios are home to the development of cutting-edge work that embraces the artistic and cultural topics and innovations of our time.
- > The Restoration Dance Youth Ensemble was invited to perform at the International Association of Blacks in Dance where our two high school seniors were awarded full college scholarships in dance.
- > The Billie Holiday Theatre has – two years in a row – taken home the AUDELCO Award for Best Play of the Year, celebrating excellence in Black theater: in 2017 for Richard Wesley's NY Premiere of *Autumn*, directed by Walter Dallas and in 2018 for the NY Premiere of LeKethia Dalcoe's *A Small Oak Tree Runs Red*, directed by Harry Lennix.
- > RestorationART teamed up with The Billie Holiday Theatre and the Frank Silvera Writers' Workshop to present *50 in 50: Writing Women into Existence*, a newly created platform for Black women from all over the world to share their stories sparked by a curatorial statement from MacArthur "Genius" Dominique Morriseau.
- > Restoration Rocks music festival with artists such as Talib Kweli and Les Nubians drew more than 5,000 people to Restoration Plaza annually.
- > The Visual Arts program reimagined itself by bringing visual art exhibits to the 1368 lobby and presenting a break-out series entitled Skylight Open, which features close to **100** local artists annually.
- > The launch of the Black Arts Intensive in partnership with Stella Adler Studio of Acting with faculty Phylicia Rashad, Stephen McKinley Henderson, Michele Shay, Ruben Santiago-Hudson, and more.

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 MaryAnne Gilmartin  
 Mr. and Mrs. Benjamin A. Glascoe  
 Goldman Sachs & Co.  
 Goldman Sachs Urban Investment Group  
 Mr. and Mrs. Colvin W. Grannum, Esq.  
 Mr. and Mrs. Richard T. Greene, Jr.  
 Dr. and Mrs. Kim A. Guishard  
 H & L Electric  
 Charles Hamilton  
 Leslie Hardwood  
 Heightened Security, Inc.  
 Henry and Lucy Moses Fund, Inc.  
 Hirschen Singer & Epstein LLP  
 HR&A Advisors  
 IM Foundation  
 Imperial Distributors, Inc.  
 Innovative Philanthropy LLC  
 Investors Bank  
 Philip Isles  
 LaTanya Richardson Jackson  
 Mr. and Mrs. Ed James  
 JEMB Realty Corporation  
 John Doar Foundation

Joseph Neto Associates/  
 A Lerch Bates Company  
 JPMorgan Chase & Co.  
 Mr. Michael Jurkiewicz  
 Kasirer LLC  
 Katten Muchin Rosenman LLP  
 Stephen E. Kaufman  
 Ben Esner and Janine Kourakos  
 Jeff Krantz and Kristin Krantz  
 L & M Development Partners, Inc.  
 Lamb Financial Group  
 Landmark Development  
 Justin Lapatine  
 Wadiyah A. Latif  
 Laurie M. Tisch Illumination Fund  
 Local Initiatives Support Corporation (LISC)  
 Lyft Motivate/Citi Bike  
 M & T Bank New York  
 M. Early Plumbing & Heating Corp.  
 Manatt, Phelps & Phillips, LLP  
 The Marian B. and Jacob K. Javits Foundation  
 MasterCard  
 Adam E. Max  
 The Mayor's Fund to Advance New York City  
 Mr. and Ms. Tim McChristian  
 Mr. and Ms. David M. McGruder  
 MetLife Foundation  
 Metropolitan Realty Group, LLC.  
 Richard B. Miller  
 Morgan Stanley  
 The Nathan Cummings Foundation  
 National Basketball Association (NBA)  
 NBCUniversal  
 Network For Good  
 New Era Revitalization, Inc.  
 New York Community Trust

The New York Mets Foundation  
 New York Public Radio  
 Nixon Peabody LLP  
 Cortesia Norman  
 Mr. and Mrs. David G. Offensend  
 Offensend Family Foundation  
 Olshan Frome Wolosky LLP  
 Open Society Foundations  
 Partnership for New York City  
 Alan Patricof  
 Garrett M. Moran and Mary J. Penniman  
 Christie Peale  
 People for Bikes Foundation  
 Toni Peterson  
 The PEW Charitable Trusts  
 Phoenix Realty Group LLC  
 Mr. and Mrs. James Pickman  
 Chinita J. Pointer  
 Posillico Inc.  
 Proskauer Rose Goetz Mendelsohn  
 Prudential Financial  
 PSK Supermarkets LLC  
 Pursuit

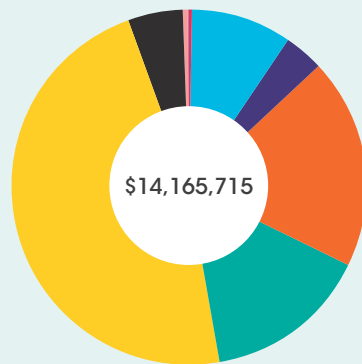
R.P. Brennan General Contractors &  
 Construction Managers  
 Real Windows, Inc.  
 Related Companies  
 Reliant Electrical Contracting, Inc.  
 RHR Funding LLC  
 Mr. Fred Rhyner  
 Richmond County Savings Foundation  
 Riverdale Electrical Services Inc.  
 RNC Industries  
 Imelba Rodriguez  
 Sandra E. Roper, Esq.  
 Roux Associates, Inc.  
 Samuel M. Rotter  
 Russo Development Enterprises, Inc.  
 Alicia Samuelson  
 Santander Bank  
 SCT Mechanical LLC  
 Mr. and Mrs. Ryan Serhant  
 Glenn E. Sharpe  
 Karen Sherman  
 Mr. and Mrs. James Shipp  
 SHoP Architects  
 Sidley Austin LLP  
 Siebert Cisneros Shank & Co., LLC  
 Lenue H. Singletary  
 Signature Bank  
 Signature Construction Group, Inc.  
 SLM Architecture, P.C. | SLM Design Solution  
 Mr. and Mrs. Michael Spies  
 Mr. and Mrs. Joseph G. Sponholz  
 Mr. and Mrs. Jamie T. Torres Springer  
 Srinija Srinivasan  
 Stantec

Mr. and Mrs. Kevin Stein  
 SterlingRisk  
 SUNY Downstate Medical Center  
 T.U.C. Management Company  
 TD Bank  
 Barron and Ursula Tenny  
 TerraCRG  
 Hon. William C. Thompson, Sr.  
 Thor Equities, LLC  
 Tonio Burgos & Associates of New Jersey, LLC  
 Two Trees Management Co. LLC  
 U.S. Equal Employment Opportunity  
 Commission  
 United Fund Advisors, LLC  
 United Way of New York City  
 George L. Van Amson  
 Verizon Foundation  
 Erin Wain  
 Walentas Foundation, Ltd.  
 Mathew M. Wambua  
 Weatherization Assistance Program  
 WellCare Health Plans, Inc.  
 The Whelan Group, Inc.  
 Valerie D. White  
 Brad Whitman  
 Franklin A. Thomas Kate R. Whitney  
 David B. Wilkins  
 William R. Kenan Jr. Charitable Trust  
 Antonia Yuille Williams  
 Frederick Williams  
 Lance H. Wilson  
 Wayne C. Winborne  
 WSP | Parsons Brinckerhoff



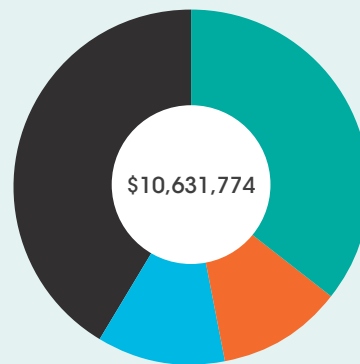
## FISCAL YEAR 2017 AUDITED FINANCIAL STATEMENTS

REVENUES AND SUPPORT



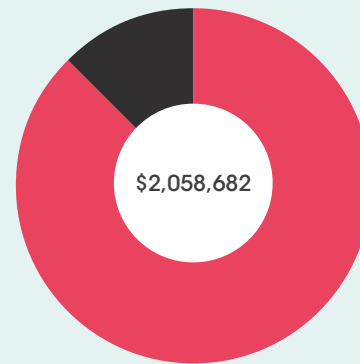
- Program Income: 0.3%
- Fees and other income: 9.3%
- Fundraising income: 3.5%
- Private grants and contributions: 19.1%
- Rental income: 15%
- Government grants and contracts: 47.3%
- Other income: 5%
- Interest income: 0.3%
- Dividend income: 0.0023%

PROGRAM SERVICES  
(EXPENSES)



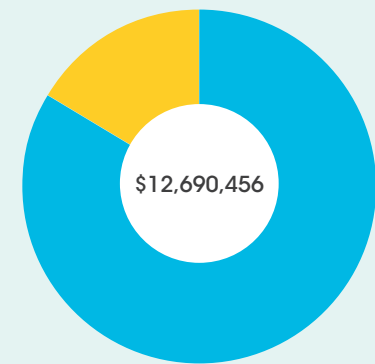
- Affordable housing and commercial revitalization: 35.6%
- Energy conservation: 11.6%
- Arts and education: 11.7%
- Economic development: 41.1%

SUPPORT SERVICES (EXPENSES)



- Management and general: 87.5%
- Fundraising/development: 12.5%

TOTAL EXPENSES  
(PROGRAM & SUPPORT SERVICES)



- Program Services: 83.8%
- Support Services: 16.2%

Ronald Alexander  
 Judith Anglin  
 Blaine Arthur  
 Jose Audel  
 Henry Baker  
 Jedidah Baptiste  
 Lynette Battle  
 Gordon Bell  
 Nilanjan Bhattacharya  
 Dillano Bibby  
 Iris Blackman  
 Roger Blackman  
 Brandon Boice  
 Nickesha Bolton  
 Veniece Bolton  
 Christopher Brown  
 Krystal Brown  
 Ronald K. Brown  
 Kizzie Brown-Duah  
 Christine Burkhardt  
 Arcell Cabuag  
 Michelle Cadore  
 Tracey Capers

Francilla Carlson  
 Amado Cepin  
 Janice Christian-Silston  
 Catherine Coleman  
 Shawn Corey  
 Herman Cunningham  
 John Dallas  
 Gerard Darby  
 Sherwin Darden  
 Naphtali David  
 Jose Dinguis  
 Frank Dody  
 Verna DuBerry Ademul-John  
 Jakobus Douglas-Borren  
 Deashawn Dunham  
 Kevin Edwards  
 Josefina Encinas  
 Indira Etwaroo  
 Pillyane Franklin  
 Jamelia Freeland  
 Edna Fulton  
 Daniel Gerdes  
 Andre Gordon

Colvin Grannum  
 Chancellor Gregg  
 Malachi Grimes  
 BJ Handal  
 Lateshia Harper  
 Kevin Hernandez  
 Schedell Ingram  
 Juvita Irving  
 Shimonah Israel  
 William Jackman  
 Christopher Johnson  
 Harry Johnson, Jr.  
 Deborah Jones  
 Rachel Joseph  
 Chiwoniso Kaitano  
 Hollis King  
 Lee Kirk  
 Sabine LaFortune  
 Yolanda Lanier Hassan  
 Yusef Latif  
 Desmond Lewis  
 Dillen Lewis  
 Janine Lopez

Donna Markland  
 Garfield Martin  
 Dovie Matthews  
 Derek Moore  
 T. J. Nelson  
 Janet Nichol  
 Andrew Nurse  
 Tega Okoro  
 Chioma Ruth Onwumere  
 Molly Ornati  
 Marlin Pestano  
 Korey Phillips  
 Dawnette Pinkney  
 Yvonne Ponce  
 Lowell Ramsey  
 Ketrice Reiley  
 Jeanine Reynolds  
 Wendell Rice  
 Susan Rios  
 Doris Rowley-Hoyte  
 Lesile Rowtie  
 Wilfredo Sanchez  
 Mildred Santos

Anthony Saunders  
 Emilio Scantlebury  
 Idesta Severin  
 Phillip Sidda  
 Dyrnest Sinckler  
 Balvie Smikle  
 Karlvy Smith  
 Michaelangelo Smith  
 Neville Smith  
 Maria Sparrow  
 Charlene Stewart  
 Clarence Stewart  
 Julian Stillman  
 Carlos Suarez  
 Gerald Toney  
 Dalia Wade  
 William Wallace  
 Ashley Watson  
 David White  
 Jasmine Williams  
 Wayne Williams  
 Tieasha Worjloh









Bedford Stuyvesant  
Restoration Corporation

1368 Fulton Street  
Brooklyn, NY 11216

[restorationplaza.org](http://restorationplaza.org)

