

BEDFORD STUYVESANT RESTORATION CORPORATION
STATEMENTS OF ACTIVITIES
YEARS ENDED JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Revenues and Support		
Program income	\$ 88,258	\$ 44,184
Fees and other income	2,291,341	1,322,271
Fundraising income	1,140,916	493,537
Private grants and contributions	4,193,685	2,711,161
Rental income	2,055,490	2,126,861
Government grants and contracts	4,216,620	6,706,517
In-kind contributions	92,564	-
Other income	428,232	714,200
Interest income	67,266	46,663
Dividend income	463	321
Total Revenues and Support	<u>14,574,835</u>	<u>14,165,715</u>
Expenses		
<u>Program Services</u>		
Commercial revitalization and asset management	4,221,256	3,786,147
Energy conservation	1,396,567	1,230,267
Arts and education	1,569,064	1,243,203
Economic development	4,431,611	4,372,157
Total program services	<u>11,618,498</u>	<u>10,631,774</u>
<u>Support Services</u>		
Management and general	2,025,824	1,800,715
Fundraising/development	382,836	257,967
Total support services	<u>2,408,660</u>	<u>2,058,682</u>
Total Expenses	<u>14,027,158</u>	<u>12,690,456</u>
Changes in Net Assets	547,677	1,475,259
Net Assets, Beginning of Year	<u>18,907,722</u>	<u>17,432,463</u>
Net Assets, End of Year	<u>\$ 19,455,399</u>	<u>\$ 18,907,722</u>